



January 22, 2025

Address 5-27-5 Sendagaya, Shibuya-ku, Tokyo
Corporate name Demae-can Co., Ltd.
Representative Satoshi Yano, President & CEO
(TSE Standard Code : 2484)
Contact Finance and Accounting Group
TEL: 050-5445-5390
URL: <https://corporate.demae-can.co.jp/en/>

Notice of Cancellation of Treasury Stock

(Cancellation of treasury stock pursuant to Article 178 of the Companies Act)

Demae-can Co., Ltd. hereby announces that, at a meeting held on January 22, 2025, the Board of Directors resolved to authorize a cancellation of treasury stock acquired pursuant to the resolution of the Board of Directors meeting held on July 12, 2024 under Article 178 of the Companies Act, as follows.

Detail

(1) Class of shares to be cancelled	Common stock
(2) Total number of shares to be cancelled	20,040,800 shares (15.13 % of total outstanding shares before cancellation)
(3) Scheduled cancellation date	January 31, 2025

(For reference)

Total outstanding shares after cancellation	112,380,430 shares
Number of treasury shares after cancellation	667,906 shares

(Note) The number of treasury shares after cancellation is calculated based on the total number of shares issued and outstanding and the number of treasury shares as of December 31, 2024.