



July 12, 2024

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Corporate name Demae-can Co., Ltd.
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Notice Regarding Resolution on Details of Stock Buyback

(Stock Buyback under the provisions of Articles of Incorporation pursuant to Article 165 (2) of the Companies Act)

Demae-can Co., Ltd. hereby announces that, at a meeting held on July 12, 2024, the Board of Directors resolved to authorize a stock buyback under Article 156 of the Companies Act, as applied pursuant to Article 165 (3) of the Companies Act, as follows.

Detail

1. Purpose of stock buyback

As previously announced, we are working to achieve a full-year profit for the fiscal year ending August 2025. As shown in the third quarter financial results for the fiscal year ending August 2024 announced today, this plan is progressing accordingly and we have secured sufficient cash and deposits necessary for growth investments. Under these circumstances, we recognize that the current share price does not fully incorporate future profitability of the company. Taking into consideration the recent trends in the stock market and our share price, we have decided to acquire our own shares in order to implement a flexible capital policy and further enhance shareholder returns.

The treasury shares acquired this time are in principle, scheduled to be cancelled.

2. Details regarding stock buyback

(1) Class of shares	Common stock
(2) Total number of shares	Up to 22,000,000 shares (16.66 % of total outstanding shares excluding treasury shares)
(3) Total value of shares	Up to 5,000,000,000 yen
(4) Acquisition period	From July 12, 2024 to April 10, 2025
(5) Acquisition method	Market purchase on the Tokyo Stock Exchange

(For reference) Status of treasury shares as of May 31, 2024

Total outstanding shares (excluding treasury shares)	132,083,905 shares
Number of treasury shares	337,325 shares