

September 15, 2021

Dear Sirs and Madams

Head Office 5-27-5, Sendagaya, Shibuya-ku, Tokyo
Company Demae-can Co., Ltd.
Representative Hideo Fujii, President and CEO
(Securities Code: 2484; TSE JASDAQ Market)
Contact Motoki Kobayashi,
Finance and Accounting Division General
Manager
TEL : 050-5445-5382
URL : <https://corporate.demaecan.com/en/>

**Notice Regarding Determination of Issue Price, etc. for Issuance of New Shares
through Third-Party Allotments**

Demae-can Co., Ltd. (the "Company") hereby announces that with respect to the issuance of new shares through third-party allotments (the "Third-Party Allotments"), which were resolved at the meeting of the Board of Directors held on September 13, 2021, the issue price and other matters have been determined as follows, together with the matters already determined.

Issuance of New Shares through Third-Party Allotments to Z Holdings Corporation and NAVER Corporation (the Third-Party Allotments)

(1) Number of shares to be issued	Note 1	Z Holdings Corporation: 19,158,900 shares NAVER Corporation: 10,368,600 shares
		(Number of shares offered 39,382,500 shares)
(2) Amount to be paid in		1,736 yen per share
(3) Total amount to be paid in		51,259,740,000 yen
(4) Amount of stated capital and capital reserve to be increased	Increase in the amount of stated capital	25,629,870,000 yen
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(5) Subscription period		From September 29, 2021 (Wed) through October 28, 2021 (Thu)

(6) Payment period

Note 2

From September 30, 2021 (Thu)
through October 29, 2021 (Fri)

(Note 1) Z Holdings Corporation, the allottee, plans to subscribe and make payment for 19,158,900 shares and NAVER Corporation plans to subscribe for and pay for 10,368,600 shares out of the above number of shares offered.

(Note 2) The payment by Z Holdings Corporation for the Third-Party Allotment is scheduled for September 30, 2021 (Thu). The payment by NAVER Corporation for the Third-Party Allotment is also scheduled for September 30, 2021 (Thu), as the procedures under the Foreign Exchange and Foreign Trade Act by NAVER Corporation have been completed.

End