

October 14, 2021

Corporate name	Demaecan Co., Ltd
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Notice Regarding the Posting of Extraordinary Losses **(On a Consolidated/Non-Consolidated Basis)**

Demaecan Co., Ltd (the "Company") hereby announces that it has posted an extraordinary loss (impairment loss) in its financial results for the fiscal year ended August 31, 2021.

1. Recording of extraordinary loss (impairment loss)

As a result of examining the collectability of fixed assets held by the Company based on the "Fixed Assets impairment accounting standards," the Company recorded a new impairment loss of 749 million yen for the fourth quarter of the current fiscal year.

2. Impact on business results

The above extraordinary loss is reflected in the "Consolidated Financial Results for the Year Ended August 31, 2021" released today.