

February 4, 2022

Address	5-27-5 Sendagaya, Shibuya-ku, Tokyo
Corporate name	Demaecan Co., Ltd
Representative	Hideo Fujii, President & CEO (JASDAQ Code : 2484)
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Notice Regarding Voluntary Return of a Portion of Director Compensation

Demaecan Co., Ltd. (the “Company”), as announced in the “Notice Regarding the Receipt of the Investigation Report by the Internal Investigation Committee” on December 28, 2021, the Company has received an investigation report from the internal investigation committee, which found that the balances of accounts receivable and accounts payable had been overstated since the past fiscal years, and that both were inappropriate accounting treatments due to errors.

The Company is taking the findings of the internal investigation committee seriously and has been implementing measures to prevent recurrence. Hideo Fujii, President and CEO, personally felt responsible for the inconvenience and concern caused to our shareholders, investors, and all other concerned parties due to the correction of the financial statements including past fiscal year, and has voluntarily offered to return a portion of his director compensation.

Details:

1. Voluntary return of a portion of compensation:

- An amount equivalent to 10% of monthly compensation for three months from February 2022 to April 2022